

Market Mood





LTP	24781.1
R1	24900
R2	25000
S1	24700
S2	24500

- On the daily time frame, Nifty has formed a bearish candle, closing at 24781.10 with losses of 72.95 points and an decline of -0.29%
- The index has been confined to a 400 points over the past ten trading session signaling a tug of war between bulls and bearish with 25000 acting as a magnet zone which was finally broken in last session of previous week
- Furthermore, the RSI (14) momentum indicator is placed at 39, and on the average front the index is trading below 50 and 20 EMA indicating bearish sentiment.



LTP	51962.70
R1	52350
R2	52500
S1	51500
S2	51200

- Bank Nifty closed the day on a negative note at 51962.70 (-0.26%) forming a bearish candle, with this nifty bank index witnessed supply throughout the day and due to which index formed negative candle on daily scale
- For Bank Nifty the short-term texture is bullish as long as it trades above 20EMA which is placed at 51200 on a weekly scale, a sustain move above 52500 could signal a stronger upward trend until 53200 mark.
- Going ahead levels to watch for the week on the downside are 51500 followed by 51200 as long as index trades above 51200 levels doors for 53200 is opened in short term.

Global Market:

	Dow Jones Futures <small>CFD</small>	42,880.72	-50.88	-0.12
	22 Oct, 2024 08:30 IST			
	S&P 500 <small>CFD</small>	5,853.98	-10.69	-0.18
	22 Oct, 2024 01:29 IST			
	Nasdaq <small>CFD</small>	18,540.00	50.45	0.27
	22 Oct, 2024 01:29 IST			
	FTSE	8,318.24	-40.01	-0.48
	21 Oct, 2024 21:20 IST			
	CAC	7,536.23	-76.82	-1.02
	21 Oct, 2024 21:20 IST			
	DAX	19,461.19	-196.18	-1.01
	21 Oct, 2024 21:45 IST			

Sentiment Gauge



Flat to Negative

FII - DII Activities:

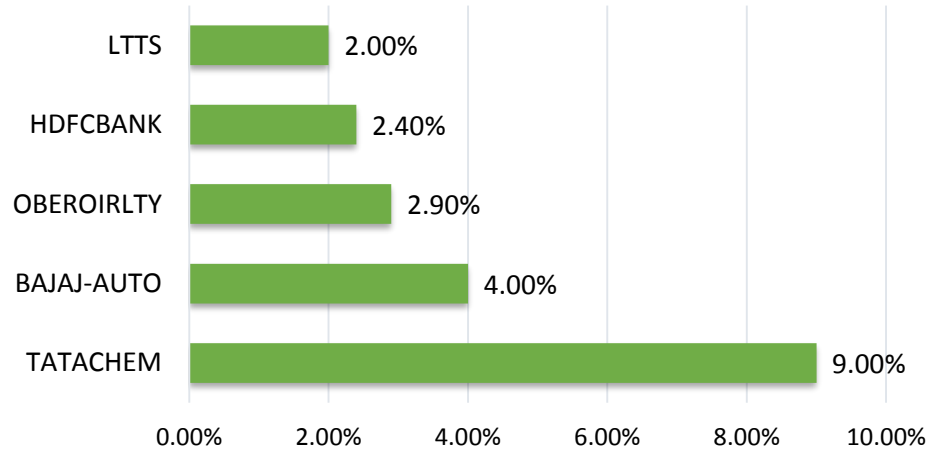
Activity	FII (Cr)	DII (Cr)
Cash	-2261.83	3225.91
Adv/Dec		
Advance	Decline	A/D Ratio
23	161	0.14

22nd October 24

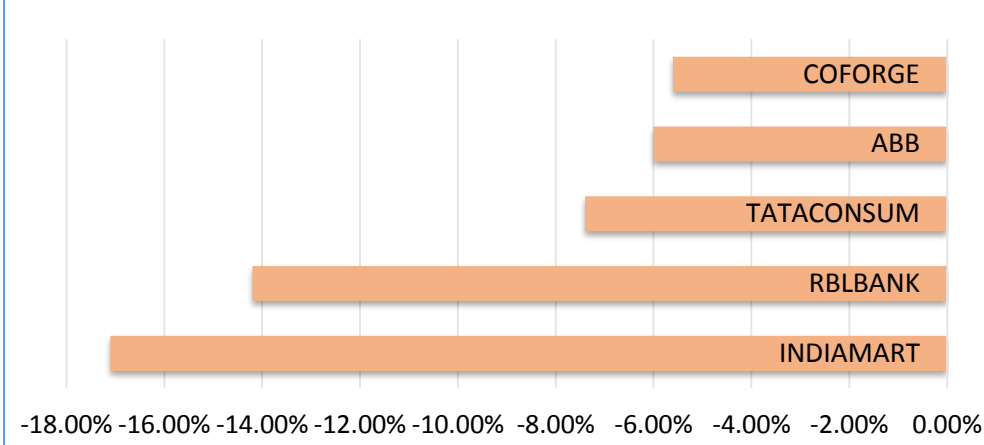
Market Mood



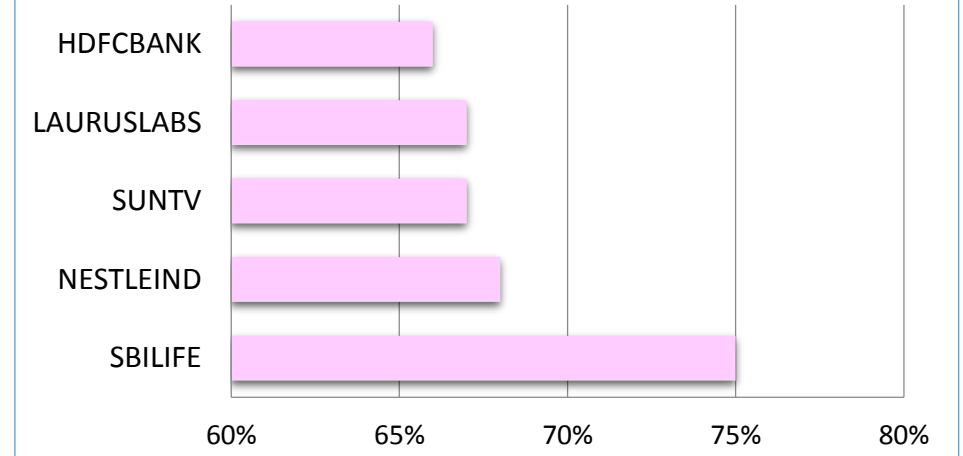
PRICE UP



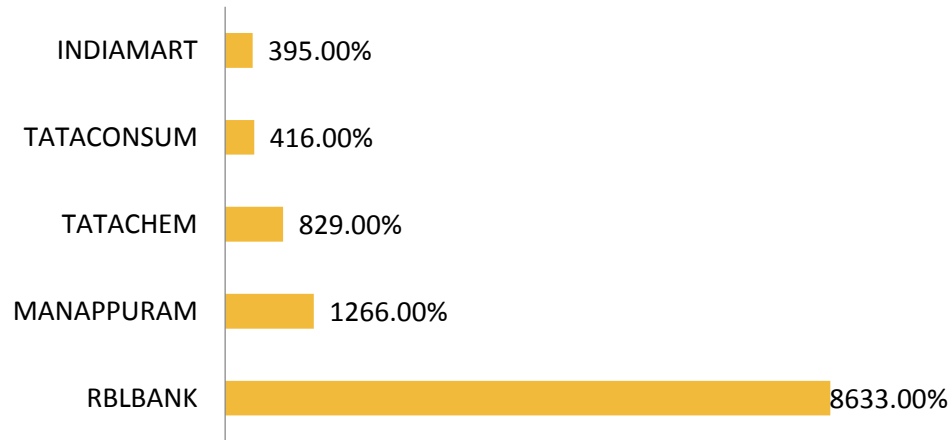
PRICE DOWN



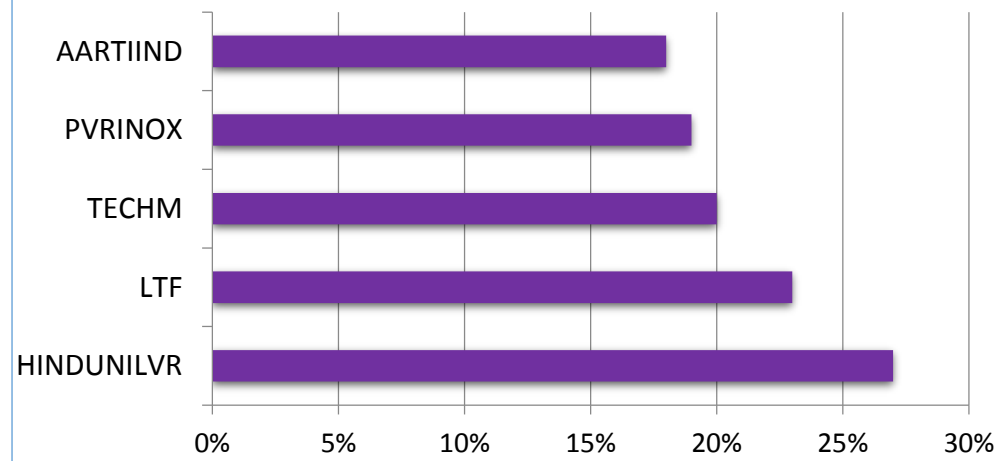
DELIVERY HEAVY



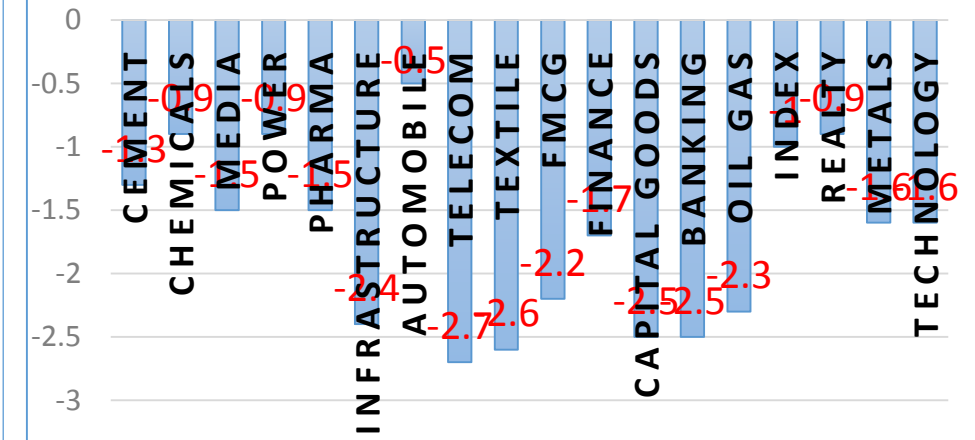
VOLUME UP



ROLL OVER



SECTOR



Result Calendar

Date	Result	Expected	Previous
22nd Oct 24	IND MFSL	-	-
22nd Oct 24	IND SRF	-	-
22nd Oct 24	IND PERSISTENT SYSTEMS	-	-
22nd Oct 24	IND ICICIPRULI	-	-
22nd Oct 24	IND COFORGE	-	-

Call of the day (Intraday)



ORIENTCEM (Intraday)

BUY : 352-353 SL : 345 Tgt : 368

In previous trading session, a strong bullish candle was formed in orient cement, with a gain of 6.24 percent and with good volume. On the indicator front price is trading above key emas and rsi (14) is trading at 67.40 supporting price action and indicating positive outlook..

Delivery Call



HDFCLIFE (Delivery)

BUY : 746-747 SL : 712 (Daily Closing) TP : 800

A range breakout is seen in HDFC Life with good volume and with price trading above fast ema (21) and slow ema (50). On indicator front, RSI (14) is trading at 60.85 supporting price action and indicating positive outlook in the underlying.

22nd October 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,781.10	-72.95	-0.29	24,985	25189.59	24,576.85	24,372.61
BAJAJ-AUTO	10,501.00	437.05	4.34	11,135	11768.04	9,867.48	9,233.96
HDFCBANK	1,725.00	43.15	2.57	1,766	1806.416	1,684.29	1,643.58
ASIANPAINT	3,043.00	50.85	1.7	3,087	3130.558	2,999.22	2,955.44
M&M	2,998.95	34.7	1.17	3,067	3134.413	2,931.22	2,863.49
EICHERMOT	4,798.10	32.45	0.68	4,871	4944.009	4,725.15	4,652.19
RELIANCE	2,736.00	17.4	0.64	2,759	2781.176	2,713.41	2,690.82
HEROMOTOCO	5,242.35	26.15	0.5	5,353	5464.379	5,131.34	5,020.32
TECHM	1,695.20	7.3	0.43	1,752	1808.753	1,638.42	1,581.65
MARUTI	12,140.05	34.95	0.29	12,330	12520.53	11,949.81	11,759.57
NESTLEIND	2,356.45	6.2	0.26	2,382	2408.142	2,330.60	2,304.76
APOLLOHOSP	6,992.85	9.95	0.14	7,041	7089.703	6,944.42	6,896.00
SBILIFE	1,707.00	0.95	0.06	1,761	1814.452	1,653.27	1,599.55
HDFCLIFE	742.45	-	-	752	761.0943	733.13	723.81
LT	3,577.00	-0.8	-0.02	3,612	3646.267	3,542.37	3,507.73
TATASTEEL	155	-0.39	-0.25	157	159.2761	152.86	150.72
WIPRO	547.2	-1.45	-0.26	557	567.2546	537.17	527.15
POWERGRID	331.05	-1	-0.3	334	336.6763	328.24	325.42
NTPC	423	-1.95	-0.46	429	435.2041	416.90	410.80
ICICIBANK	1,257.55	-6.95	-0.55	1,271	1284.767	1,243.94	1,230.33
AXISBANK	1,189.00	-7.85	-0.66	1,207	1225.284	1,170.86	1,152.72
DRREDDY	6,694.05	-47.05	-0.7	6,753	6812.781	6,634.68	6,575.32
ITC	483.1	-3.6	-0.74	490	497.6309	475.83	468.57
TITAN	3,355.00	-26.45	-0.78	3,414	3473.853	3,295.57	3,236.15
TATAMOTORS	902.75	-7.4	-0.81	915	927.4466	890.40	878.05

22nd October 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
SBIN	813	-7.4	-0.9	825	836.5442	801.23	789.46
HCLTECH	1,840.10	-17.6	-0.95	1,872	1903.41	1,808.44	1,776.79
SUNPHARMA	1,891.00	-19.35	-1.01	1,912	1932.249	1,870.38	1,849.75
SHRIRAMFIN	3,309.80	-34.85	-1.04	3,381	3452.871	3,238.26	3,166.73
BHARTIARTL	1,690.00	-17.85	-1.05	1,724	1758.307	1,655.85	1,621.69
HINDUNILVR	2,685.40	-31.7	-1.17	2,721	2756.915	2,649.64	2,613.89
JSWSTEEL	981	-11.6	-1.17	997	1012.278	965.36	949.72
TCS	4,071.00	-52.05	-1.26	4,119	4166.093	4,023.45	3,975.91
COALINDIA	484.6	-7.6	-1.54	493	500.9862	476.41	468.21
INFY	1,850.10	-29.5	-1.57	1,891	1931.373	1,809.46	1,768.83
TRENT	7,632.00	-136.05	-1.75	7,834	8035.273	7,430.36	7,228.73
GRASIM	2,712.00	-48.95	-1.77	2,750	2787.506	2,674.25	2,636.49
BRITANNIA	5,776.70	-110.5	-1.88	5,872	5968.11	5,680.99	5,585.29
BEL	281.6	-5.55	-1.93	286	290.5205	277.14	272.68
BAJFINANCE	6,758.00	-141.55	-2.05	6,914	7069.039	6,602.48	6,446.96
ULTRACEMCO	10,839.00	-230.3	-2.08	11,094	11348.44	10,584.28	10,329.56
HINDALCO	737.7	-15.8	-2.1	756	774.7008	719.20	700.70
ADANIPTS	1,375.80	-29.8	-2.12	1,405	1433.751	1,346.82	1,317.85
CIPLA	1,518.80	-32.9	-2.12	1,548	1577.087	1,489.66	1,460.51
ADANIENT	2,932.00	-70	-2.33	3,000	3068.63	2,863.68	2,795.37
ONGC	276.6	-6.7	-2.36	283	289.5227	270.14	263.68
INDUSINDBK	1,306.45	-40.8	-3.03	1,345	1384.137	1,267.61	1,228.76
BPCL	331	-11.5	-3.36	341	351.4134	320.79	310.59
BAJAJFINSV	1,758.55	-61.35	-3.37	1,810	1860.643	1,707.50	1,656.46
KOTAKBANK	1,782.50	-88.55	-4.73	1,876	1969.971	1,688.76	1,595.03
TATACONSUM	1,015.90	-77.35	-7.08	1,083	1149.745	948.98	882.05

DRUMIL VITHLANI
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

DRUMIL VITHLANI
Technical Research Analyst

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137